



# INTERNATIONAL FEDERATION of FINANCE MUSEUMS

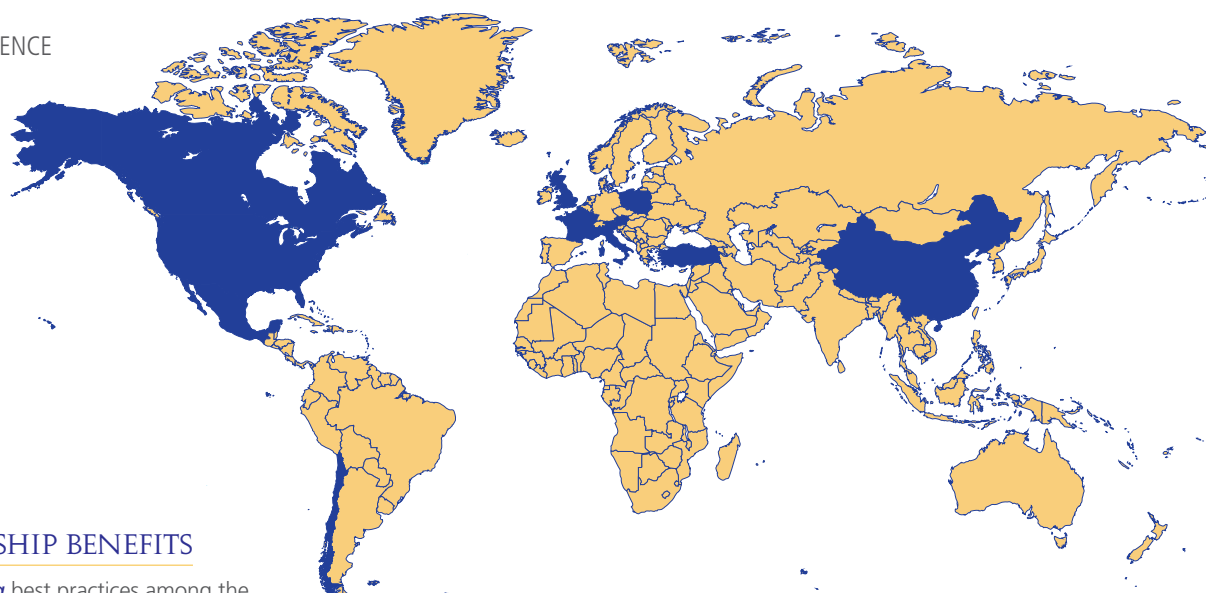
**THE MISSION** of the International Federation of Finance Museums (IFFM) is to provide a framework for greater collaboration among museums, facilitating the sharing of exhibits, the exchange of scholarship and scholarly resources and the interchange of information and knowledge. The IFFM also aims to develop and implement innovative ideas and programs to advance financial literacy globally.

IFFM members convene annually at an international conference that inspires innovation in the promotion of financial literacy globally, engaging media, academics, policymakers and industry.

“Just as it was not possible to live in an industrialized society without literacy—the ability to read and write—so it is not possible to live in today’s world without being financially literate. To fully participate in society today, financial literacy is critical.”

—Annamaria Lusardi, Academic Director, Global Financial Literacy Excellence Center at The George Washington School of Business

## GLOBAL PRESENCE



## MEMBERSHIP BENEFITS

- **Leveraging** best practices among the international community of finance museums
- **Sharing** exhibits among member museums
- **Exchanging** scholarship on the topics of financial history and financial literacy
- **Expanding** access to scholarly resources on financial history and financial literacy
- **Facilitating** access to affiliated archives
- **Participating** in annual meetings that spur innovation among finance museums globally
- **Increasing** exposure with a network that reaches leading media outlets worldwide

## MEMBERSHIP CRITERIA

- The prospective member organization should include promoting financial literacy in its mission
- The organization should have a physical space open to the public
- The organization should be non-profit. Member organizations may be affiliated with or supported by for-profit entities; member organizations’ activities, however, may not be for commercial purposes or for profit generation
- The organization should recognize English as the language of the IFFM
- No financial commitment is required

## EXECUTIVE COMMITTEE

**Chinese Museum of Finance (CMF)**  
Tianjin, China | Dr. Wang Wei



**Global Financial Literacy Excellence Center (GFLEC)**  
Washington, DC, USA | Dr. Annamaria Lusardi



**Interactive Museum of Economics (MIDE)**  
Mexico City, Mexico | Silvia Singer



**Museum of American Finance (MoAF)**  
New York City, USA | Dr. David Cowen



**Museum of Saving (MOS)**  
Turin, Italy | Dr. Giovanna Paladino



## MESSAGE from the CO-CHAIRS

The International Federation of Finance Museums (IFFM) was launched on June 19, 2013, at the Museum of American Finance in New York City. This inaugural meeting included the leadership of finance, saving and money museums from 12 countries around the world, as well as leading academics from the financial literacy field.

The collaborative efforts of the IFFM continued at the second annual meeting, held on October 13, 2014, at the Museum of Saving in Turin, Italy. The meeting fostered discussion on topics such as best practices for financial education, the significance of the Programme for International Student Assessment (PISA) data for finance museum education, and possible collaborations amongst IFFM members.

The IFFM Executive Committee members – announced at the meeting in Turin – include the Chinese Museum of Finance, the Interactive Museum of Economics (MIDE) in Mexico, the Museum of American Finance in the USA, the Museum of Saving in Italy, and the Global Financial Literacy Excellence Center at the George Washington University in the USA.

Planning is now underway for the 2015 IFFM annual meeting to be held in China.

Please consider joining us as we unite to promote financial literacy globally.



Annamaria Lusardi  
IFFM Co-Chair



David Cowen  
IFFM Co-Chair



## GLOBAL FINANCIAL LITERACY EXCELLENCE CENTER (GFLEC), Washington, DC, USA

GFLEC seeks to promote financial literacy around the world. The Center focuses on groundbreaking research, with a particular emphasis on financial education in schools, in the workplace and in the community. It also is engaged in research that looks at financial literacy among women and the young. Moreover, GFLEC aims to make research findings more accessible to policymakers and practitioners in order to help shape national and international dialogue around financial literacy.

<http://www.gflec.org>

### Dr. Annamaria Lusardi

Annamaria Lusardi is the Denit Trust Chair of Economics and Accountancy at the George Washington University School of Business. Moreover, she is the founder and academic director of the GW Global Financial Literacy Excellence Center (GFLEC). Previously, she was the Joel Z. and Susan Hyatt Professor of Economics at Dartmouth College, where she taught for twenty years. She has also taught at Princeton University, the University of Chicago Harris School of Public Policy, the University of Chicago Booth School of Business, and Columbia Business School. From January to June 2008, she was a visiting scholar at Harvard Business School. Dr. Lusardi has won numerous research awards. Among them is the 2014 William A. Forbes Public Awareness Award from the Council for Economic Education, the 2013 William E. Odom Visionary Leadership Award from the Jump\$tart Coalition for Personal Financial Literacy, and the National Numeracy Network's inaugural 2012 Steen Award. Moreover, she is the recipient of the 2007 Fidelity Pyramid Prize. She holds a Ph.D. in Economics from Princeton University.



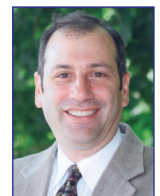
## MUSEUM OF AMERICAN FINANCE (MOAF), New York City, USA

A Smithsonian affiliate, the **Museum of American Finance** has financial education at the core of its mission. Founded in 1987, MoAF conducts extensive outreach initiatives to promote financial literacy, including public programs, education programs for elementary through graduate students, educator training programs and publications.

<http://www.moaf.org>

### Dr. David Cowen

David Cowen has been the President and CEO of the Museum of American Finance since 2009, where he instituted several of the Museum's financial education initiatives including The Center for Financial Education and the Museum Finance Academy. He has over 20 years experience as a trader on Wall Street, including in the foreign exchange groups at Bankers Trust and Deutsche Bank. The founder of Quasar Capital Partners, a macro hedge fund, Cowen holds a BA in American history from Columbia College, an MBA from the Wharton School of Business, as well as an MA and Ph.D. in American history from NYU. He has written extensively on US financial history and is co-author of *Financial Founding Fathers: The Men Who Made America Rich*, published by the University of Chicago Press in 2006. He serves on the Smithsonian Affiliates Advisory Council and the Federal Reserve Board's Centennial Advisory Council.



For additional details, please contact:

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